

# COUNTY OF HALE

## INVESTMENT PORTFOLIO

For the Quarter Ended  
March 31, 2014

# TABLE OF CONTENTS

**SUBMITTED TO:  
COMMISSIONERS' COURT,  
HALE COUNTY**

*This report is prepared in accordance with the provisions of Government Code 2256.023, The Public Investment Act, which require quarterly reporting of investment transactions for county funds to the Commissioners' Court. The investments held in Hale County's Portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.*

## **INVESTMENT REPORT SUMMARY**

*Summary Statement – 3*

*Cash Balance – 3*

*Collateral Adequacy – 3*

*Investments Strategies – 3*

## **CURRENT PORTFOLIO ACTIVITY**

*Investment Activity Summary and Available Cash Balance – 5*

*Interest Earning By Fund – 6*

*Collateral on Cash Balances*

*Committee's Certified Hours*

**QUARTERLY INVESTMENT REPORT**  
**FOR THE**  
**QUARTER ENDED MARCH 31, 2014**

**Summary Statement**

This report summarizes the County's investment portfolio position and performance for the first quarter, ended March 31, 2014.

The County's investment program has completed its first quarter of operation for the quarter ending March 31, 2014. Currently, the County is keeping all monies in the Investment Checking Accounts and Sweeping Accounts as a result of the interest rates being lower on the Certificates of Deposit. For the three (3) months ending March 31, 2014, overall interest earnings total \$10,198.65. (See "Interest Earned by Fund" schedule on page 6). These interest earnings include the interest bearing bank accounts.

**Cash Balances**

The "Investment Activity Summary and Available Cash Balances" schedule on page 5 shows the investment and account balances on hand as of March 31, 2014. The account balances reflect the reconciled monthly closing balance. A combination of thirteen accounts totaled \$19,478,765.06. Cash balances are monitored on a periodic basis, based on the activity of the accounts.

**Collateral Adequacy**

Collateral on cash balances was adequate throughout the quarter. Collateral is monitored, as a joint effort, by the depository bank and Hale County. (See "Collateral on Cash Balances")

**Investment Strategies**

It is the objective of Hale County to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives and state and federal law governing investment of public funds.

Monies will continue to be invested in a positive manner based on cash flow needs of the County.

**QUARTERLY INVESTMENT REPORT**  
**FOR THE**  
**QUARTER ENDED MARCH 31, 2014**

May 27, 2014


**Investment Committee:**

  
\_\_\_\_\_  
Ida A. Tyler, County Treasurer, CIO

  
\_\_\_\_\_  
Mario Martinez, Commissioner, CIO

  
\_\_\_\_\_  
Mareta Smithson, County Auditor

**Attest:**

  
\_\_\_\_\_  
Latrice Kemp, County Clerk

**Prepared by:** Ida A. Tyler, County Treasurer, CIO

**COUNTY OF HALE**  
**INVESTMENT ACTIVITY SUMMARY AND AVAILABLE CASH BALANCES**  
**FOR THE QUARTER ENDED MARCH 31, 2014**

FUND	BEGINNING MARKET VALUE	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING MARKET VALUE	ACCOUNT BALANCES (1)
GENERAL FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,444,566.81
HALE COUNTY CLERK CLEARING ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,371.75
HALE COUNTY AIRPORT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,828.49
EMPLOYEE BENEFIT PLAN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 631,381.07
HALE COUNTY CAFETERIA PLAN	** \$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,210.98
PAYROLL CLEARING ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 267.51
REVOLVING & CLEARING ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,164.05
HALE COUNTY DISTRICT CLERK CRIMINAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,049.62
HALE COUNTY DISTRICT CLERK CIVIL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,919.98
SUBSTANCE ABUSE & MENTAL HEALTH SERVICE AGREEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DISTRICT ATTORNEY SPECIAL ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,474.75
JUVENILE PROBATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 669,810.25
ADULT PROBATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 395,719.80
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,478,765.06</b>
<b>TOTAL AVAILABLE CASH BALANCE</b>						<b>\$ 19,478,765.06</b>

\*(1) Balances reflect the reconciled balance for the account.  
\*\* This account is \$38.70 less than reported in March Financial Statement due to a distribution entered May 7, 2014, check #1393 and posted to March 31, 2014.

COUNTY OF HALE  
INTEREST EARNINGS BY FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014

FUND	1st Quarter Ending 03/31/14	2nd Quarter Ending 06/30/14	3rd Quarter Ending 09/30/14	4th Quarter Ending 12/31/14	Y-T-D TOTAL INTEREST
General Fund	\$ 7,462.84				\$ 7,462.84
Permanent Improvements	\$ 125.95				\$ 125.95
Jury	\$ 64.98				\$ 64.98
Rural Fire Protection	\$ 14.39				\$ 14.39
Bail Bond Board	\$ 5.34				\$ 5.34
General Road & Bridge	\$ 583.65				\$ 583.65
Precinct #1	\$ 248.53				\$ 248.53
Precinct #2	\$ 238.53				\$ 238.53
Precinct #3	\$ 265.03				\$ 265.03
Precinct #4	\$ 121.40				\$ 121.40
Drug Forfeiture-Con #1	\$ 4.22				\$ 4.22
Homeland Security Funding	\$ 0.19				\$ 0.19
HAVA	\$ 0.69				\$ 0.69
Child Abuse Program	\$ 0.27				\$ 0.27
District Court Archives	\$ 7.49				\$ 7.49
Pre-Trial Intervention	\$ 8.60				\$ 8.60
County Clerk Vital Statistics	\$ 71.42				\$ 71.42
County Clerk Records Pres.	\$ 16.25				\$ 16.25
County Clerk Archive Fund	\$ 16.62				\$ 16.62
County Clerk Records Pres.	\$ 33.34				\$ 33.34
District Clerk Records Pres.	\$ 3.20				\$ 3.20
Sheriff Drug Forfeiture	\$ 2.21				\$ 2.21
County Court Technology	\$ 2.21				\$ 2.24
District Court Technology	\$ 2.24				\$ 2.24
D.A. Leose	\$ 0.13				\$ 0.13
Constable Leose	\$ 1.71				\$ 1.71
Law Library	\$ 21.38				\$ 21.38
Law Enforcement	\$ 0.68				\$ 0.68
Courthouse Security	\$ 11.12				\$ 11.12
Veteran's Assistance	\$ 0.10				\$ 0.10
Justice Of Peace #1	\$ 3.38				\$ 3.38
Justice Of Peace #3	\$ 27.97				\$ 27.97
Constable 3 Leose	\$ 0.84				\$ 0.84
Case Manager	\$ 1.46				\$ 1.46
Right of Way	\$ 12.92				\$ 12.92
Special Court Costs	\$ -				\$ -
District Clerk Criminal	\$ 2.04				\$ 2.04
District Clerk Civil	\$ 1.69				\$ 1.69
Substance Abuse & Mental	\$ -				\$ -
Airport Maintenance	\$ 13.60				\$ 13.60
Hale County Clerk Clearing Acct.	\$ 5.23				\$ 5.23
Revolving Clearing Account	\$ 7.75				\$ 7.75
Employee Benefit Plan	\$ 267.07				\$ 267.07
Pension Concepts	\$ 0.92				\$ 0.92
Payroll Fund	\$ 19.24				\$ 19.24
Prosecutor's Special	\$ 0.94				\$ 0.94
D.A. Seized Currency	\$ 2.18				\$ 2.18
D.A. Drug Forfeiture	\$ 2.46				\$ 2.46
Juvenile Probation	\$ 284.38				\$ 284.38
Adult Probation	\$ 207.99				\$ 207.99
<b>TOTAL</b>	<b>\$ 10,198.65</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,198.65</b>

\* Interest earnings include the accrued investment interest from certificates of deposit and interest bearing bank accounts.

# Pledges By Pledgee And Maturity

IPA

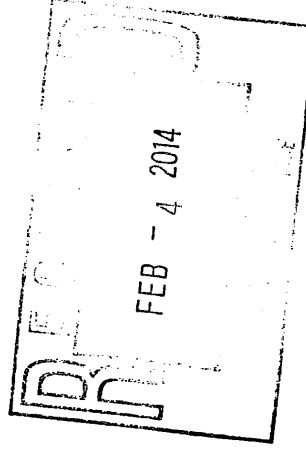
Pledged To: HALE COUNTY

Happy State Bank - Amarillo, TX

Page 20 of 69

As Of 1/31/2014

Receipt# Safekeeping Location	CUSIP	ASC 320 Maturity	Description	Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
								Original Face	Par	Book Value	Market Value
TIB: TIB	3134G37F1	AFS	FHLMC 1TIME 04/15/15 10/15/20		1.75	Aaa AA+	20,000,000.00 100.00%	20,000,000.00	20,000,000.00	20,000,000.00	18,888,780.00
TIB: TIB	31306XQS5	AFS	MBS FHLMC Gold 15Yr 09/01/27		J20465 2.50		7,000,000.00 100.00%	7,000,000.00	6,112,000.09	6,349,229.01	6,136,335.75
<b>2 Securities Pledged To: 24 - HALE COUNTY</b>								<b>27,000,000.00</b>	<b>26,112,000.09</b>	<b>26,349,229.01</b>	<b>25,025,115.75</b>



# Pledges By Pledgee And Maturity

IPA

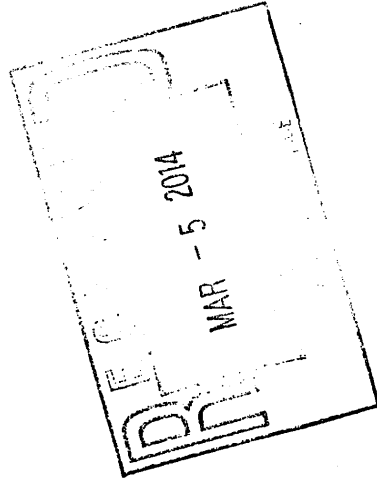
Page 20 of 69

Pledged To: HALE COUNTY

Happy State Bank - Amarillo, TX

As Of 2/28/2014

Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity	Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
								Original Face	Par	Book Value	Market Value
TIB: TIB	3134G37F1	AFS	FHLMC 1TIME 04/15/15 10/15/20		1.75	Aaa AA+	20,000,000.00 100.00%	20,000,000.00	20,000,000.00	20,000,000.00	19,079,220.00
TIB: TIB	31306XQS5	AFS	MBS FHLMC Gold 15Yr 09/01/27		J20465 2.50		7,000,000.00 100.00%	7,000,000.00	6,065,885.91	6,299,911.80	6,115,892.16
<b>2 Securities Pledged To: 24 - HALE COUNTY</b>								<b>27,000,000.00</b>	<b>26,065,885.91</b>	<b>26,299,911.80</b>	<b>25,195,112.16</b>



Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.  
2/25/2014 8:22 AM - RLH / HAPY



# Pledges By Pledgee And Maturity

IPA

Happy State Bank - Amarillo, TX

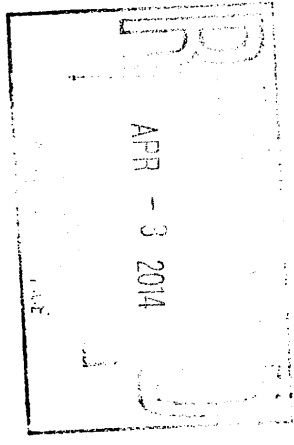
Page 20 of 69

Pledged To: HALE COUNTY

As Of 3/31/2014

Receipt# Safekeeping Location	CUSIP	ASC 320 Maturity	Description	Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Original Face	Pledged			Market Value
									Par	Book Value	Market Value	
TIB: TIB	3134G37F1	AFS	FHLMC 1TIME 04/15/15 10/15/20		1.75	Aaa AA+	20,000,000.00 100.00%	20,000,000.00	20,000,000.00	20,000,000.00	19,023,820.00	
TIB: TIB	31306XQS5	AFS	MBS FHLMC Gold 15Yr 09/01/27		J20465 2.50		7,000,000.00 100.00%	7,000,000.00	6,001,623.04	6,231,670.52	6,003,105.86	
								<b>27,000,000.00</b>	<b>26,001,623.04</b>	<b>26,231,670.52</b>	<b>25,026,925.86</b>	

2 Securities Pledged To: 24 - HALE COUNTY



Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.  
3/28/2014 3:27 PM - RLH / HAPY

# TEXAS ASSOCIATION OF COUNTIES

## COUNTY INVESTMENT ACADEMY CONTINUING EDUCATION TRANSCRIPT Reporting Period: 01/01/2013 - 12/31/2013

---

Honorable Ida A. Tyler	ID:	12105
Treasurer	Phone:	(806) 291-5209
Hale County	Fax:	(806) 291-5313
500 Broadway St Rm 150	Enrollment Date:	10/28/2000
Plainview, TX 79072-8000		

---

The Texas Association of Counties County Investment Academy and its continuing education requisites exceed the investment training for local government education education mandates as outlined in Section 2256.008 of the Public Funds Investment Act, revision effective September 1, 1998.

The requirements for the program are 15 hours required, 5 outside hours allowed and max of 5 hours can be carried forward.

1/1/13	Excess hours carried from 2012	5.00
5/29/13	41st Annual County Treasurers CE Seminar	5.00
6/27/13	2013 Conference of the County Investment Academy	10.00

**Total TAC Hours for year: 15.00**

**Grand Total Hours for year: 20.00**

**You have completed your program.**

You have met your 2013 annual County Investment Academy education requirement.

You may carry forward 5.00 hours to the next reporting period.

# TEXAS ASSOCIATION OF COUNTIES

## COUNTY INVESTMENT ACADEMY CONTINUING EDUCATION TRANSCRIPT Reporting Period: 01/01/2013 - 12/31/2013

---

Honorable Mario Martine  
Commissioner  
Hale County  
500 Broadway St  
Plainview, TX 79072-8050

ID: 21179  
Phone: (806) 292-5565  
Fax: (806) 291-5313  
Enrollment Date: 2/15/1997

---

The Texas Association of Counties County Officer Program and its continuing education requisites exceed the investment training for local government education education mandates as outlined in Section 2256.008 of the Public Funds Investment Act, revision effective September 1, 1998.

You are enrolled in the County Investment Academy. The requirements for that program are 15 hours required, 5 outside hours allowed and 5 hours can be carried forward.

1/1/13 Excess hours carried from 2012

2.00

**Total TAC Hours for year: 2.00**

**Grand Total Hours for year: 2.00**

You must obtain **13.00** additional hours to meet your education requirement for the period ending 12/31/2013.

*If you have not fulfilled your annual required hours, a certificate will not be issued.*