

# COUNTY OF HALE

## INVESTMENT PORTFOLIO

For the Quarter Ended  
March 31, 2015

# TABLE OF CONTENTS

**SUBMITTED TO:  
COMMISSIONERS' COURT,  
HALE COUNTY**

This report is prepared in accordance with the provisions of Government Code 2256.023, The Public Investment Act, which require quarterly reporting of investment transactions for county funds to the Commissioners' Court. The investments held in Hale County's Portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

## **INVESTMENT REPORT SUMMARY**

Summary Statement – 3

Cash Balance – 3

Collateral Adequacy – 3

Investments Strategies – 3

## **CURRENT PORTFOLIO ACTIVITY**

Investment Activity Summary and Available Cash Balance – 5

Interest Earning By Fund – 6

Schedule of Investment – 7 - 9

Collateral on Cash Balances

Committee's Certified Hours

**QUARTERLY INVESTMENT REPORT**  
**FOR THE**  
**QUARTER ENDED MARCH 31, 2015**

**Summary Statement**

This report summarizes the County's investment portfolio position and performance for the first quarter, ended March 31, 2015.

The County's investment program has completed its first quarter of operations for the quarter ended March 31, 2015. Currently, the County's investments consist of ICS money market investments (\$11,000,000.00), which are held by Hale County Happy State Bank, in accordance with the contractual agreement requirements of Hale County's depository contract. For the three (3) months ending March 31, 2015, overall interest earnings totaled \$14,880.82. (See "Interest Earned by Fund" schedule on page 6). These interest earnings include the accrued investment interest from ICS Money Market and interest bearing bank accounts.

**Cash Balances**

The "Investment Activity Summary and Available Cash Balances" schedule on page 5 shows the investment and account balances on hand as of March 31, 2015. The account balances reflect the reconciled monthly closing balance. A combination of thirteen accounts totaled \$8,624,746.55. Cash balances are monitored on a periodic basis, based on the activity of the accounts.

**Collateral Adequacy**

Collateral on cash balances was adequate throughout the quarter. Collateral is monitored, as a joint effort, by the depository bank and Hale County. (See "Collateral on Cash Balances" on pages 10 and 12)

**Investment Strategies**

It is the objective of Hale County to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives and state and federal law governing investment of public funds.

Monies will continue to be invested in a positive manner based on cash flow needs of the County.


QUARTERLY INVESTMENT REPORT  
FOR THE  
QUARTER ENDED MARCH 31, 2015

MAY 11, 2015


Investment Committee:

  
\_\_\_\_\_  
Ida A. Tyler, County Treasurer, CIO

  
\_\_\_\_\_  
Mario Martinez, Commissioner, CIO

  
\_\_\_\_\_  
Maretta Smithson, County Auditor

Attest:

  
\_\_\_\_\_  
Latrice Kemp, County Clerk

Prepared by: Ida A. Tyler, County Treasurer, CIO

**COUNTY OF HALE**  
**INVESTMENT ACTIVITY SUMMARY AND AVAILABLE CASH BALANCES**  
**FOR THE QUARTER ENDED MARCH 31, 2015**

FUND	BEGINNING MARKET VALUE	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING MARKET VALUE	ACCOUNT BALANCES (1)
GENERAL FUND	\$ 9,003,945.29	\$ 2,000,000.00	\$ -	\$ 6,291.01	\$ 11,003,945.29	\$ 6,544,747.64
HALE COUNTY CLERK CLEARING ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,520.89
HALE COUNTY AIRPORT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,742.63
EMPLOYEE BENEFIT PLAN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 607,730.00
HALE COUNTY CAFETERIA PLAN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,354.08
PAYROLL CLEARING ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.86
REVOLVING & CLEARING ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,211.46
HALE COUNTY DISTRICT CLERK CRIMINAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,263.10
HALE COUNTY DISTRICT CLERK CIVIL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,841.30
SUBSTANCE ABUSE & MENTAL HEALTH SERVICE AGREEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DISTRICT ATTORNEY SPECIAL ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,959.04
JUVENILE PROBATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 650,389.60
ADULT PROBATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 434,977.95
<b>TOTAL</b>	<b>\$ 9,003,945.29</b>	<b>\$ 2,000,000.00</b>	<b>\$ -</b>	<b>\$ 6,291.01</b>	<b>\$ 11,003,945.29</b>	<b>\$ 8,624,746.55</b>
<b>TOTAL AVAILABLE CASH BALANCE</b>						<b>\$ 19,628,691.84</b>

\*(1) Balances reflect the reconciled balance for the account.

COUNTY OF HALE  
INTEREST EARNINGS BY FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015

FUND	1st Quarter Ending 03/31/15	2nd Quarter Ending 06/30/15	3rd Quarter Ending 09/30/15	4th Quarter Ending 12/31/15	Y-T-D TOTAL INTEREST
General Fund	\$ 12,211.98				\$ 12,211.98
Permanent Improvements	\$ 163.59				\$ 163.59
Jury	\$ 71.79				\$ 71.79
Rural Fire Protection	\$ 20.37				\$ 20.37
Bail Bond Board	\$ 5.71				\$ 5.71
General Road & Bridge	\$ 562.60				\$ 562.60
Precinct #1	\$ 218.42				\$ 218.42
Precinct #2	\$ 205.41				\$ 205.41
Precinct #3	\$ 247.00				\$ 247.00
Precinct #4	\$ 88.34				\$ 88.34
Drug Forfeiture-Con #1	\$ 4.93				\$ 4.93
Homeland Security Funding	\$ 0.21				\$ 0.21
HAVA	\$ 3.97				\$ 3.97
Child Abuse Program	\$ 0.33				\$ 0.33
District Court Archives	\$ 7.48				\$ 7.48
Pre-Trial Intervention	\$ 10.67				\$ 10.67
County Clerk Vital Statistics	\$ 6.93				\$ 6.93
County Clerk Records Pres.	\$ 90.50				\$ 90.50
County Clerk Archive Fund	\$ 41.03				\$ 41.03
County Clerk Records Pres.	\$ 12.57				\$ 12.57
District Clerk Records Pres.	\$ 38.87				\$ 38.87
Sheriff Drug Forfeiture	\$ 3.78				\$ 3.78
County Court Technology	\$ 2.45				\$ 2.45
District Court Technology	\$ 1.80				\$ 1.80
D. A. Leose	\$ 0.51				\$ 0.51
Constable Leose	\$ 2.29				\$ 2.29
Law Library	\$ 26.48				\$ 26.48
Law Enforcement	\$ 2.06				\$ 2.06
Courthouse Security	\$ 8.36				\$ 8.36
Veteran's Assistance	\$ 0.10				\$ 0.10
Justice Of Peace #1	\$ 1.88				\$ 1.88
Justice Of Peace #3	\$ 30.53				\$ 30.53
Constable 3 Leose	\$ 0.83				\$ 0.83
Case Manager	\$ 0.74				\$ 0.74
Right of Way	\$ 13.61				\$ 13.61
Special Court Costs	\$ -				\$ -
District Clerk Criminal	\$ 0.58				\$ 0.58
District Clerk Civil	\$ 0.90				\$ 0.90
Substance Abuse & Mental	\$ -				\$ -
Airport Maintenance	\$ 5.75				\$ 5.75
Hale County Clerk Clearing Acct.	\$ 1.70				\$ 1.70
Revolving Clearing Account	\$ 2.96				\$ 2.96
Employee Benefit Plan	\$ 231.20				\$ 231.20
Pension Concepts	\$ 0.36				\$ 0.36
Payroll Fund	\$ 7.02				\$ 7.02
Prosecutor's Special	\$ 0.05				\$ 0.05
D.A. Seized Currency	\$ 5.60				\$ 5.60
D.A. Drug Forfeiture	\$ 0.79				\$ 0.79
Juvenile Probation	\$ 288.10				\$ 288.10
Adult Probation	\$ 227.69				\$ 227.69
<b>TOTAL</b>	<b>\$ 14,880.82</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,880.82</b>

\* Interest earnings include the accrued ICS investment interest from money market and interest bearing bank accounts.

COUNTY OF HALE  
 SCHEDULE OF INVESTMENTS  
 FOR THE QUARTER ENDED MARCH 31, 2015

INVESTMENT TYPE	NUMBER	DATE	BEGINNING BALANCE	ENDING BALANCE	INTEREST EARNINGS FOR PERIOD	INTEREST RATE
<i>10</i>	<i>GENERAL FUND</i>					
ICS/Money Market	443	11/05/14 02/06/15	\$ 9,003,945.29	\$ 9,003,945.29 \$ 2,000,000.00	\$ 6,291.01	0.25%
<i>10</i>	<i>TOBACCO</i>					
<i>11</i>	<i>PERMANENT IMPROVEMENTS</i>					
<i>15</i>	<i>RURAL FIRE PROTECTION</i>					
<i>18</i>	<i>GENERAL ROAD &amp; BRIDGE</i>					
<i>21</i>	<i>PRECINCT #1</i>					
<i>22</i>	<i>PRECINCT #2</i>					
<i>23</i>	<i>PRECINCT #3</i>					

COUNTY OF HALE  
 SCHEDULE OF INVESTMENTS  
 FOR THE QUARTER ENDED MARCH 31, 2015

INVESTMENT TYPE	NUMBER	DATE	BEGINNING BALANCE	ENDING BALANCE	INTEREST EARNINGS FOR PERIOD	INTEREST RATE
24	PRECINCT #4					
42	SHERIFF DRUG FORFEITURE					
52	AIRPORT MAINTENANCE					
53	LAW LIBRARY					
55	COURTHOUSE SECURITY					
75	RIGHT OF WAY					
90	SPECIAL COURT COSTS					
14	JURY					



COUNTY OF HALE  
 SCHEDULE OF INVESTMENTS  
 FOR THE QUARTER ENDED MARCH 31, 2015

INVESTMENT TYPE	NUMBER	DATE	BEGINNING BALANCE	ENDING BALANCE	INTEREST EARNINGS FOR PERIOD	INTEREST RATE
35	COUNTY CLERK RECORDS PRESERVATION					
37	COUNTY CLERK RECORDS PRESERVATION					
38	COUNTY CLERK RECORDS PRESERVATION					
85	EMPLOYEE BENEFIT PLAN					
87	HALE COUNTY JUVENILE PROBATION					
88	HALE COUNTY ADULT SUPERVISION					
TOTAL			\$ 9,003,945.29	\$ 11,003,945.29	\$ 6,291.01	

# Pledges By Pledgee And Maturity

**BBA**

Page 20 of 71

Pledged To: HALE COUNTY

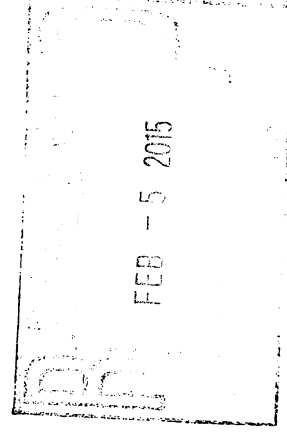
Happy State Bank - Happy, TX

As Of 1/31/2015

Receipt# Safekeeping Location	CUSIP	ASC 320 Maturity	Description Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged		Market Value
							Original Face	Par	
TIB: TIB	3134G37F1	AFS	FHLMC AGENCY - 1X 10/15/20	1.75	Aaa AA+	20,000,000.00 60.00%	12,000,000.00	12,000,000.00	11,940,228.00

1 Securities Pledged To: 24 - HALE COUNTY

12,000,000.00 12,000,000.00 12,000,000.00 11,940,228.00



Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.  
1/26/2015 10:32 AM - RLH / HAPY

# Pledges By Pledgee And Maturity



Pledged To: HALE COUNTY

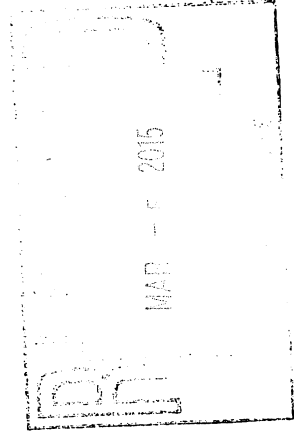
Happy State Bank - Happy, TX

Page 20 of 71

As Of 2/28/2015

Receipt# Safekeeping Location	CUSIP Location	ASC 320 Description Maturity	Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
							Original Face	Par	Book Value	Market Value
TIB: TIB	3134G37F1	AFS FHLMC AGENCY - 1X 10/15/20		1.75	Aaa AA+	20,000,000.00 60.00%	12,000,000.00	12,000,000.00	12,000,000.00	11,830,320.00

1 Securities Pledged To: 24 - HALE COUNTY



Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.  
2/24/2015 4:01 PM - RLH / HAPY

# Pledges By Pledgee And Maturity

Pledged To: HALE COUNTY

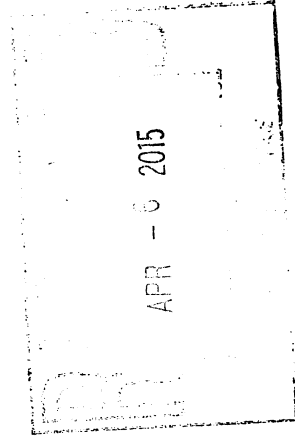
As Of 3/31/2015

Happy State Bank - Happy, TX

BBA

Page 20 of 71

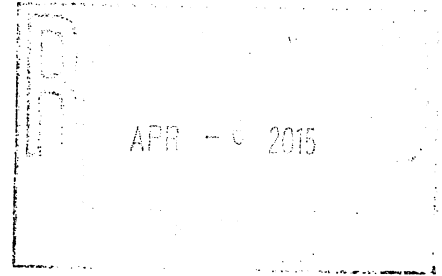
Receipt# Safekeeping Location	CUSIP	ASC 320 Maturity	Description	Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged		Market Value
								Original Face	Par	
TIB: TIB	3134G37F1	AFS	FHLMC AGENCY - 1X 10/15/20		1.75	Aaa AA+	20,000,000.00 60.00%	12,000,000.00	12,000,000.00	11,961,012.00
1 Securities Pledged To: 24 - HALE COUNTY								12,000,000.00	12,000,000.00	11,961,012.00



Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.  
4/1/2015 10:36 AM - RLH / HAPY



002826 XB7ND801  
 Hale County  
 500 Broadway St Room 150  
 Plainview, TX 79072



Subject: ICS Monthly Statement - Savings

Account ID: \*\*\*\*\*443  
 Account Title: Hale County

The following information is a summary of activity in this ICS account for the month of March 2015 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in money market deposit accounts through the ICS Service. Should you have any questions, please contact us at 806-558-2265 or send an email to [customerservice@happybank.com](mailto:customerservice@happybank.com).

**Account Summary**

Statement Period	March 1 - March 31, 2015
Previous Period Ending Balance	\$11,007,899.17
Total Program Deposits	0.00
Total Program Withdrawals	(0.00)
Interest Paid	2,337.13
Taxes Withheld	(0.00)
<b>Current Period Ending Balance</b>	<b>\$11,010,236.30</b>
Average Daily Balance	\$11,007,974.56
Interest Rate at End of Statement Period	0.25%
Statement Period Yield	0.25%

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
03/31/2015	Interest Capitalization	\$2,337.13	\$11,010,236.30

**Year To Date Summary**

YTD Interest Paid	\$6,291.01
YTD Taxes Withheld	0.00

**Summary of Balances as of March 31, 2015**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Admirals Bank	Providence, RI	27015	\$245,052.02
Amalgamated Bank	New York, NY	622	1.67
Androscoggin Savings Bank	Lewiston, ME	17751	245,052.02
Avenue Bank	Nashville, TN	6106	245,052.02
BB&T	Winston Salem, NC	9846	245,052.02
Banco Popular North America	New York, NY	34967	1.67
Bangor Savings Bank	Bangor, ME	18408	245,052.02
Bank of Ann Arbor	Ann Arbor, MI	34120	1.67
Bank of China	New York, NY	33653	245,052.02
Bank of North Carolina	Thomasville, NC	33527	245,022.79
BankUnited	Miami Lakes, FL	58979	245,052.02
Harbor Bank & Trust	Bar Harbor, ME	11971	245,050.34
US COMMERCIAL BANK	Bridgeton, MO	1068	1.67
CapitalMark Bank & Trust	Chattanooga, TN	58507	245,050.23
Century Bank and Trust Company	Somerville, MA	19943	26.61
Chemung Canal Trust Company	Elmira, NY	597	1.67

**Summary of Balances as of March 31, 2015**

<b>FDIC-Insured Institution</b>	<b>City/State</b>	<b>FDIC Cert No.</b>	<b>Balance</b>
Community National Bank	Great Neck, NY	57828	245,052.02
ConnectOne Bank	Englewood Cliffs, NJ	57919	245,050.34
Customers Bank	Wyomissing, PA	34444	245,052.02
EagleBank	Bethesda, MD	34742	245,052.02
East West Bank	Pasadena, CA	31628	227,951.07
Fieldpoint Private Bank & Trust	Greenwich, CT	58741	245,050.34
First Clover Leaf Bank, N.A.	Edwardsville, IL	30330	245,052.02
First Federal Bank of the Midwest	Defiance, OH	29845	245,052.02
First National Bank of Michigan	Kalamazoo, MI	58259	245,052.02
First National Bank of Omaha	Omaha, NE	5452	245,028.52
Flushing Bank	New Hyde Park, NY	58564	245,051.42
Frost Bank	San Antonio, TX	5510	245,052.02
Genesee Regional Bank	Rochester, NY	26333	245,050.34
Iberiabank	Lafayette, LA	28100	245,052.02
Independent Bank	Mckinney, TX	3076	245,050.33
Liberty National Bank	Ada, OH	6516	1.67
Machias Savings Bank	Machias, ME	19531	245,050.34
Metropolitan Bank	Crystal Springs, MS	22346	245,052.02
Morton Community Bank	Morton, IL	18429	245,052.02
Mutual of Omaha Bank	Omaha, NE	32325	245,052.02
Old Line Bank	Bowie, MD	27599	245,050.34
Oritani Bank	Township of Washington, NJ	28866	245,052.02
Pinnacle Bank	Nashville, TN	35583	1.67
Reliant Bank	Brentwood, TN	58209	1.67
Republic Bank & Trust Company	Louisville, KY	23627	245,050.34
River Valley Bank	Wausau, WI	19772	245,050.34
Seaside National Bank & Trust	Orlando, FL	58328	245,051.67
Solera National Bank	Lakewood, CO	58534	14.40
Sterling National Bank	Montebello, NY	30337	245,052.02
Stonegate Bank	Fort Lauderdale, FL	57934	245,052.02
The Camden National Bank	Camden, ME	4255	245,051.67
The Edgartown National Bank	Edgartown, MA	2575	1.67
The Natl Bank & Trust Co of Sycamore	Sycamore, IL	10036	245,052.02
The Park National Bank	Newark, OH	6653	245,052.02
The Washington Trust Company of Westerly	Westerly, RI	23623	245,052.02
Traditional Bank, Inc.	Mount Sterling, KY	2711	1.67
U.S. Bank National Association	Cincinnati, OH	6548	245,052.02
United Bank	Fairfax, VA	22858	245,052.02
Univest Bank and Trust Co.	Souderton, PA	7759	1.67
Waterford Bank, N.A.	Toledo, OH	58433	25.17
WesBanco Bank, Inc.	Wheeling, WV	803	245,036.68
West Bank	West Des Moines, IA	15614	245,050.11
Western Alliance Bank	Phoenix, AZ	57512	245,052.02

# TEXAS ASSOCIATION OF COUNTIES COUNTY TREASURERS' ASSOCIATION OF TEXAS CONTINUING EDUCATION

Reporting Period: 01/01/2014 - 12/31/2014

Honorable Ida A. Tyler  
Treasurer  
Hale County  
500 Broadway St Rm 150  
Plainview, TX 79072-8000

ID: 12105  
Phone: (806) 291-5209  
Fax: (806) 291-5313

The requirements for the program are 20 hours of continuing education annually, at least 10 of which must be taken at an accredited public institution of higher education. The remaining required hours must be certified by an accredited public institution of higher education. A maximum of 10 hours can be carried forward to the next period.

1/1/14	Excess hours carried from 2013	10.00
7/9/14	2014 TCDRS Annual Conference	10.00
4/21/14	42nd Annual County Treasurers' Continuing Education	20.00
6/2/14	2014 Conference of the County Investment Academy	10.00

**Total Accredited Hours: 20.00**

**Total Outside Hours: 30.00**

**Total Hours for Year: 40.00**

**You have completed your program.**

You have met your 2014 County Treasurers' Association of Texas education requirement.

You may carry forward 10.00 hours to the next reporting period.